



What is Group Life Assurance?

Group Life Assurance is a type of insurance coverage offered to a group of employees by an employer.

Group Life Assurance provides a benefit to the beneficiaries if a covered individual dies while in the service of their employer.

Upon an employee's death, a lump sum will be paid to the fund. The fund will then dispense the employee's death benefit to the employee's beneficiaries and/or dependants in accordance with the Pension Funds Act.