



Can I borrow against my fund for a Housing Loan?

Yes, if your Employer has an arrangement in place with the fund and First National Bank (FNB).

The fund will stand surety for the loan.

A maximum of 70% of your share of fund is permitted as a housing loan.

FNB will pay the loan directly to you.

The repayments will be deducted from your salary every month and paid over to FNB by your Employer.

Should you withdraw, the full outstanding amount on the loan will be deducted from your withdrawal benefit and paid over to FNB. The balance (after tax has been deducted on the full amount) will be paid to you.