



What is a Preservation Fund?

A Preservation Fund is a pre-retirement product that helps you to preserve and continue growing your retirement savings once you have left your employer's pension or provident fund.

It offers a number of attractive tax benefits, including:

- Proceeds up to a certain amount are tax-free at retirement.
- Investment growth in your preservation fund is tax-free.

It also helps you to continue saving towards retirement with discipline, as you have to stay invested until age 55. You can make *one partial, or full, withdrawal* from a preservation fund, prior to age 55. After that, the balance can only be accessed at retirement, from age 55 onward.