

Unicover Retirement Funds

Investment Returns

This performance return sheet relates to the investment portfolios underlying Linked Fund Policies
Source: Alexander Forbes Investments

31 July 2024

Unicover Retirement Funds

Name	1 Month	3 Months	6 Months	YTD	1 Year	3 Years (ann)	5 Years (ann)	8 Years (ann)	10 Years (ann)	15 Years (ann)	Since Inception (ann)	Launch Date
Mutli-Manager Domestic Balanced												
Performer Local	3.70%	8.48%	10.75%	9.49%	10.95%	10.94%	10.67%	8.10%	8.00%	11.23%	13.85%	30 Jun 1999
Benchmark	3.66%	8.67%	10.91%	9.85%	12.66%	10.58%	10.24%	7.97%	7.40%	10.46%	13.06%	
Mutli-Manager Global Balanced												
Performer	2.17%	5.45%	8.90%	9.14%	12.40%	11.15%	12.03%	9.70%	9.59%	12.40%	13.50%	30 Sep 1997
Benchmark	2.17%	5.80%	8.52%	8.03%	12.09%	10.65%	10.79%	8.54%	8.34%	11.26%	12.56%	
Real Return Focus	2.24%	5.12%	7.74%	7.92%	11.64%	10.68%	10.14%	8.81%	8.63%	9.68%	10.81%	01 Nov 2002
Benchmark	0.44%	1.52%	4.38%	4.75%	9.21%	10.03%	9.05%	8.94%	9.18%	9.61%	10.20%	
Defender	2.12%	5.19%	7.78%	8.29%	12.34%	10.31%	10.66%	9.01%	8.77%		10.30%	22 Dec 2009
Benchmark	1.26%	3.52%	6.19%	6.09%	10.22%	9.92%	9.56%	8.35%	8.36%		9.82%	
Defender Plus	1.96%	4.81%	7.58%	8.17%	12.30%	10.27%	10.74%	9.07%	8.88%		9.19%	27 Feb 2014
Benchmark	1.26%	3.52%	6.19%	6.09%	10.22%	9.92%	9.56%	8.35%	8.36%		8.64%	
Single Manager Domestic Balanced												
Allan Gray Ltd Local	4.40%	8.64%	10.52%	8.74%	12.92%	12.18%	11.01%	8.35%	8.71%	11.13%	15.24%	31 Dec 1999
Benchmark	3.66%	8.67%	10.91%	9.85%	12.66%	10.58%	10.24%	7.97%	7.40%	10.48%	12.58%	
Coronation Fund Managers Local	3.62%	8.58%	12.33%	11.75%	16.86%	12.17%	13.15%	9.31%	8.66%	11.94%	13.90%	31 Dec 1999
Benchmark	3.66%	8.67%	10.91%	9.85%	12.66%	10.58%	10.24%	7.97%	7.40%	10.46%	12.57%	
Ninety One Asset Management Local	3.25%	9.11%	11.28%	9.86%	9.46%	9.24%	10.49%	8.08%	8.61%	11.18%	13.39%	31 Dec 1999
Benchmark	3.66%	8.67%	10.91%	9.85%	12.66%	10.58%	10.24%	7.97%	7.40%	10.46%	12.57%	
Capital Protection Range												
FullVest	1.00%	2.51%	4.67%	5.48%	9.07%	8.57%	7.37%	7.27%	8.02%	8.74%	9.75%	31 Mar 1998
Benchmark	0.09%	0.52%	2.40%	2.40%	5.10%	5.95%	4.98%	4.88%	5.00%	5.08%	5.54%	
Old Mutual Fully Vesting	0.84%	2.31%	4.65%	5.49%	9.38%	8.70%	8.07%	8.18%	8.68%	9.31%	10.11%	28 Apr 1998

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Name	1 Month	3 Months	6 Months	YTD	1 Year	3 Years (ann)	5 Years (ann)	8 Years (ann)	10 Years (ann)	15 Years (ann)	Since Inception (ann)	Launch Date
Capital Protection Range												
Benchmark	0.09%	0.52%	2.40%	2.40%	5.10%	5.95%	4.98%	4.88%	5.00%	5.08%	5.54%	
Metropolitan Fully Vesting	0.90%	2.35%	4.72%	5.56%	8.60%	7.95%	6.45%	6.28%	8.01%	8.31%	9.72%	30 Jun 1998
Benchmark	0.26%	1.03%	3.39%	3.58%	7.15%	7.99%	7.02%	6.91%	7.03%	7.10%	7.56%	
Single Manager Global Balanced												
Allan Gray Ltd Classic Balanced	3.12%	5.23%	7.22%	7.16%	14.21%	13.56%	12.37%	9.21%	9.47%	11.91%	11.84%	16 Aug 2006
Benchmark	2.17%	5.80%	8.52%	8.03%	12.09%	10.65%	10.79%	8.54%	8.34%	11.26%	10.98%	
Coronation Fund Managers	1.74%	3.48%	7.83%	8.58%	13.64%	10.77%	12.77%	9.88%	9.52%	12.70%	13.74%	30 Sep 1997
Benchmark	2.17%	5.80%	8.52%	8.03%	12.09%	10.65%	10.79%	8.54%	8.34%	11.26%	12.56%	
Foord	2.00%	3.95%	9.00%	7.07%	9.85%	10.92%	12.09%	8.59%	8.62%	12.00%	13.93%	22 Mar 2001
Benchmark	2.17%	5.80%	8.52%	8.03%	12.09%	10.65%	10.79%	8.54%	8.34%	11.26%	12.96%	
Ninety One Asset Management	1.21%	5.27%	8.86%	8.31%	10.59%	8.81%	10.73%	9.00%	9.43%	12.07%	13.50%	30 Sep 1997
Benchmark	2.17%	5.80%	8.52%	8.03%	12.09%	10.65%	10.79%	8.54%	8.34%	11.26%	12.56%	
M&G	2.60%	5.34%	7.36%	6.42%	10.15%	11.53%	11.08%	9.39%	9.10%	12.19%	13.11%	20 Jan 2005
Benchmark	2.17%	5.80%	8.52%	8.03%	12.09%	10.65%	10.79%	8.54%	8.34%	11.26%	12.34%	
Shari'ah Compliance Range												
Shari'ah High Growth	1.66%	3.69%	6.89%	5.89%	9.84%	8.96%	10.69%				9.46%	03 Jul 2017
Benchmark	2.53%	3.70%	7.72%	6.07%	6.80%	5.99%	8.66%				7.80%	
Fixed Income Portfolio Range												
Banker	0.89%	2.50%	4.91%	5.81%	10.08%	8.06%	7.43%	7.96%	7.90%	7.62%	9.22%	31 Mar 1998
Benchmark	0.72%	2.01%	4.01%	4.75%	8.22%	6.32%	5.64%	6.07%	6.06%	5.86%	7.74%	
AF Specialist Lifestage Range												
AF Conservative Growth	2.38%	5.66%	7.90%	8.49%	12.87%	10.18%	9.21%	8.25%	8.29%	9.25%	9.52%	01 Mar 2006
Benchmark	2.21%	5.32%	7.11%	7.66%	12.09%	8.79%	7.89%	6.84%	7.06%	8.25%	8.55%	

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Source: Alexander Forbes Manager Watch Series of Surveys, Bloomberg, Datastream, Inet, MorningStar, Stats SA

Name	1 Month	3 Months	6 Months	YTD	1 Year	3 Years (ann)	5 Years (ann)	8 Years (ann)	10 Years (ann)	15 Years (ann)
South African Indices										
FTSE/JSE All Share	3.92%	9.20%	13.22%	9.89%	9.04%	10.87%	11.96%	9.54%	8.50%	12.06%
FTSE/JSE SWIX	3.92%	9.20%	13.11%	9.98%	9.60%	9.60%	9.37%	6.88%	6.98%	11.29%
FTSE/JSE Capped SWIX ALSI	4.09%	9.45%	13.27%	10.05%	10.01%	10.65%	10.31%	6.69%	6.80%	
STeFI Composite index	0.70%	2.08%	4.17%	4.89%	8.56%	6.62%	6.08%	6.58%	6.59%	6.39%
All Bond Index	3.96%	10.22%	8.95%	9.73%	15.58%	8.72%	8.82%	8.81%	8.52%	8.81%
Government Bond Index	1.88%	4.03%	3.70%	3.86%	9.38%	7.35%	6.66%	4.79%	5.22%	6.86%
FTSE/JSE SA Property	4.39%	10.78%	9.90%	14.37%	28.84%	13.50%	2.01%	-0.17%	3.49%	8.58%
Global Indices										
MSCI AC World	1.41%	4.58%	9.65%	12.70%	19.47%	13.81%	16.73%	14.55%	14.65%	
MSCI World	1.56%	4.94%	9.58%	13.32%	20.82%	14.98%	17.80%	15.30%	15.48%	16.98%
MSCI Emerging Markets	0.10%	1.43%	10.25%	7.43%	8.50%	4.67%	8.71%	8.90%	8.20%	10.19%
FTSE WGBI	2.66%	0.55%	-2.15%	-1.56%	4.01%	0.57%	2.43%	2.05%	4.57%	6.25%
90-day US Treasury Bill Rate	0.28%	-1.95%	0.13%	2.82%	7.74%	11.36%	7.54%	5.53%	7.14%	6.94%
One month UK Treasury Bill	1.88%	0.61%	1.19%	3.35%	7.34%	8.03%	8.16%	4.45%	3.81%	4.97%
French 1 Month Interbank Rate	0.73%	-2.12%	-3.06%	-2.91%	-0.23%	3.75%	3.91%	2.50%	2.76%	3.76%
FTSE EPRA/NAREIT Dev Ren TR US	5.89%	7.70%	4.25%	2.05%	9.99%	3.90%	6.76%	5.66%	9.67%	14.90%
Currencies										
Rand/Dollar	0.19%	3.26%	2.48%	0.35%	-2.10%	-7.61%	-5.12%	-3.46%	-5.44%	-5.78%
Rand/Euro	-0.79%	1.97%	2.76%	2.56%	-0.39%	-4.40%	-4.52%	-3.03%	-3.21%	-3.88%
Rand/Sterling	-1.40%	0.70%	1.40%	-0.23%	-1.87%	-4.83%	-6.12%	-3.04%	-2.60%	-3.99%
Manager Watch										
AF Investable SA LMW Average	3.67%	8.73%	11.10%	9.98%	12.46%	11.29%	10.86%	8.26%	7.71%	10.55%
AF Investable SA LMW Median	3.66%	8.67%	10.91%	9.85%	12.66%	10.58%	10.24%	7.97%	7.40%	10.46%
AF Non-Investable SA LMW Median	3.66%	8.67%	10.91%	9.85%	12.66%	10.58%	10.24%	7.96%	7.45%	10.54%
AF Investable Global LMW Average	2.31%	5.49%	8.50%	7.98%	11.70%	10.40%	10.77%	8.51%	8.03%	
AF Investable Global LMW Median	2.17%	5.80%	8.52%	8.03%	12.09%	10.65%	10.79%	8.54%	8.34%	11.15%
AF Non-Investable Global LMW Median	2.17%	5.80%	8.52%	8.03%	12.09%	10.65%	10.79%	8.52%	8.36%	11.15%
Inflation										
Headline Inflation	0.09%	0.52%	2.40%	2.40%	5.10%	5.95%	4.98%	4.88%	5.00%	5.08%
Headline CPI + 1%	0.18%	0.78%	2.90%	2.99%	6.13%	6.97%	6.00%	5.90%	6.02%	6.10%
Headline CPI + 2%	0.26%	1.03%	3.39%	3.58%	7.15%	7.99%	7.02%	6.91%	7.04%	7.12%
Headline CPI + 3%	0.35%	1.28%	3.89%	4.17%	8.18%	9.01%	8.04%	7.93%	8.06%	8.13%
Headline CPI + 4%	0.44%	1.52%	4.38%	4.75%	9.21%	10.03%	9.05%	8.95%	9.08%	9.15%
Headline CPI + 5%	0.53%	1.77%	4.87%	5.34%	10.24%	11.05%	10.07%	9.97%	10.09%	10.17%
Headline CPI + 6%	0.61%	2.01%	5.36%	5.92%	11.27%	12.07%	11.09%	10.99%	11.11%	11.19%
Headline CPI + 7%	0.70%	2.26%	5.85%	6.50%	12.29%	13.09%	12.11%	12.00%	12.13%	12.21%

Disclaimer

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Notes

1. All benchmarks based on the Alexander Forbes Manager Watch Series of Surveys reflect proxy benchmark returns as the surveys are not available at the date of publication.
2. Where the benchmark is based on Headline CPI, the benchmark returns reflect the latest Statistics SA data (lagged by one month).
3. All returns quoted are before the deduction of all fees charged. Returns for periods exceeding one year are annualized and all returns are quoted in Rands. Past investment returns are not indicative of future returns.
4. Past investment returns are not indicative of future returns. Returns for periods exceeding one year are annualised. All returns are in South African Rands.

<https://www.alexanderforbesinvestments.co.za/for-you/monthly-returns>