

FINANCIAL SERVICES BOARD



Riverwalk Office Park Block B 41 Matroosberg Road Ashlea Gardens Extension 6
Pretoria South Africa 0081

PO Box 35655 Menlo Park Pretoria 0102 South Africa

Tel +27 12 428 8000 Fax +27 12 347 0221 E-mail info@fsb.co.za

Toll free 0800 110443 Internet <http://www.fsb.co.za>

ENQUIRIES: Natasha Marhye

D. DIALLING NO.: 012 422 2923

OUR REF: 12/8/18452

FAX: 012 346 5915

DATE: 30 June 2010

E-MAIL: natasham@fsb.co.za

Ms. Beverly Ritchie
Evolution Corporate Benefits
PO Box 1829
Milnerton
7435

Case Number: 210816

Dear Madam,

AMENDMENT NO.1: UNICOVER PENSION FUND

With reference to your application dated 18 June 2009 and your email of 2 November 2009 enclosed is a copy of the amendment duly approved by the Registrar in terms of section 12(4) of the Act.

Yours faithfully

A handwritten signature in black ink, appearing to be 'AM', written over a circular stamp or mark.

For REGISTRAR OF PENSION FUNDS

Enclosure

Board Members AM Sithole (Chairperson) H Wilton (Deputy Chairperson) T Mokgabudi Prof M Ncube Z Bassa
JV Mogadime J Cross Prof PJ Sutherland BM Hawksworth
Executive Officer DP Tshidi



UNICOVER PENSION FUND

RULE AMENDMENT 1

Extract from the minutes of the meeting of the board of trustees of the Unicover Pension Fund held on 14 May 2009.

NOTING THAT the normal retirement age in the Fund is age 65 but members are allowed to retire late in terms of rule 4.4.

IT IS RESOLVED THAT:


- The maximum late retirement age of 70 stipulated in rule 4.4 should be removed so that, with the consent of the employer, members can remain in employment beyond age 70.
- Rule 4.4 will, therefore, be amended with effect from the date on which this amendment is approved and registered by the Registrar of Pension Funds by the deletion of the following words in square brackets and the insertion of the following underlined words:

'4.4 LATE RETIREMENT

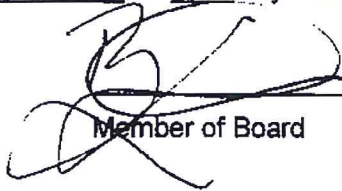
A MEMBER may, with the written consent of the EMPLOYER, remain in SERVICE after the NORMAL RETIREMENT DATE, and may retire at any time thereafter on at least 30 (thirty) days written notice to the FUND [retire on the first day of any subsequent calendar month prior to the attainment of the age of 70 years], in which case he/she is entitled to his/her MEMBER'S SHARE, or such other benefits specified in the SPECIAL RULES, payable in accordance with the provisions of Rule 4.5'

We certified this to be a true extract of the minutes at which the resolution was taken and we confirm that this amendment is in compliance with rule 11.11 of the rules of the Unicover Pension Fund and that it is not inconsistent with those rules or the Pension Funds Act.

Signed and dated at _____ on _____ day of June 2009.



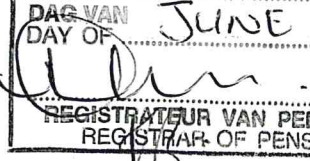
Chairperson of Board



Member of Board



Principal Officer

DEUR MY GEREISTREER OF HEDE DIE
REGISTERED BY ME ON THIS THE
30th
DAG VAN JUNE 2010
DAY OF

REGISTRATEUR VAN PENSIOENFONDSE
REGISTRAR OF PENSION FUNDS